

PROJECT CHARTER

National Currency Printing and Secure Banknote Production Facility Project
(NCPBF)



Project Title:

National Currency Printing and Secure Banknote Production Facility Project
(NCPBF)

Project Sponsor:

Central Bank

Prepared by: PMIC of Lazuli Pamir Consulting – for learning purpose only

1. Project Authorization:

This Project Charter formally authorizes the National Currency Printing and Secure Banknote Production Facility Project and grants the Project Manager the authority to apply organizational resources to project activities in accordance with this charter.

2. Business Need / Business Case (WHY):

Currently, national currency banknotes are produced outside the country through foreign printing facilities, resulting in:

- High production and logistics costs
- Security and confidentiality risks
- Long lead times for currency issuance
- Dependence on external entities

This project addresses a strategic national need by establishing a secure, domestic, high-technology currency printing capability that ensures:

- Monetary sovereignty
- Enhanced national security
- Reduced long-term operational costs
- Improved control over currency quality and supply

3. Project Purpose and Justification:

The purpose of this project is to design, build, equip, commission, and operationalize a secure national banknote printing facility that complies with international currency printing, security, and quality standards.

This project is justified based on:

- National economic stability requirements
- Strategic independence
- Long-term cost efficiency
- Strengthened governance and oversight

4. Measurable Project Objectives (SMART):

Objective	Success Measure
Construct a secure facility	Facility completed and certified within approved schedule

Objective	Success Measure
Install printing machinery	Machines installed, tested, and operational
Ensure security compliance	100% compliance with national and international security standards
Enable local production	First locally printed banknotes approved by Central Bank
Build internal capacity	At least 90% of operational staff trained and certified
Cost control	Project completed within $\pm 10\%$ of approved budget

5. High-Level Project Description:

The project includes:

- Construction of a high-security industrial facility
- Procurement and installation of banknote printing and finishing machines
- Deployment of IT, access control, and cybersecurity systems
- Development of operational procedures and governance frameworks
- Training of technical, security, and operational staff
- Testing, certification, and transition to operations

6. High-Level Scope:

In Scope:

- Secure facility design and construction
- Vaults, restricted zones, utilities, power redundancy
- Procurement of printing, numbering, cutting, and packaging machines
- Security systems (physical and digital)
- ERP and production tracking systems
- Staff training and knowledge transfer
- Testing, commissioning, and handover

Out of Scope:

- Currency design changes after approval
- Nationwide currency distribution logistics
- Ongoing operational costs after handover

7. High-Level Deliverables:

- Fully constructed secure printing facility
- Installed and commissioned printing machinery
- Operational IT and security systems
- Approved Standard Operating Procedures (SOPs)
- Trained and certified workforce
- Final acceptance and operational readiness certification

8. High-Level Milestones:

Milestone	Target
Project Charter Approval	Month 0
Facility Design Approval	Month 6
Construction Completion	Month 30
Machinery Installation Complete	Month 42
System Integration Testing	Month 48
Trial Banknote Printing	Month 54
Final Handover & Closure	Month 60

9. Summary Budget (High Level):

Category	Estimated Cost (USD)
Facility Construction	120,000,000
Printing Machinery & Equipment	150,000,000
IT & Security Systems	40,000,000
Training & Capacity Building	15,000,000
Contingency & Reserves	25,000,000
Total Estimated Budget	350,000,000

10. High-Level Risks:

Risk	Impact
International vendor delays	Schedule and cost impact
Security breaches	National security risk
Regulatory approval delays	Project delays
Skilled labor shortages	Quality and schedule risks
Technology integration failure	Operational failure

11. High-Level Assumptions:

- Government funding will be released as scheduled
- International vendors will comply with contracts
- Security approvals will be granted in a timely manner
- Qualified personnel can be trained locally

12. High-Level Constraints:

- National security regulations
- International procurement lead times
- Strict confidentiality requirements
- Fixed government budget cycles

13. Key Stakeholders:

- Central Bank Board of Governors
- Ministry of Finance
- National Security Agencies
- International Equipment Vendors
- Auditors and Oversight Bodies
- Facility Operations Staff

14. Project Governance (High Level):

- Sponsor: Central Bank Governor
- Steering Committee: Central Bank, Ministry of Finance, Security Agencies
- Project Manager: Mr. Reshteen, PMP

- Decision Authority: Steering Committee

15. Project Manager Authority:

The Project Manager is authorized to:

- Plan, execute, monitor, and control the project
- Approve expenditures within delegated authority
- Engage vendors and consultants per procurement plan
- Escalate risks and issues to the Steering Committee

16. Success Criteria

The project will be considered successful when:

- The facility is operational and secure
- Banknotes are produced locally and approved
- Systems meet quality and security standards
- Operations are fully handed over to the Central Bank

17. Charter Approval

Name	Title	Signature	Date
Mr. Ahmad Khan	Project Sponsor		